

# Meierhenry Sargent LLP

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December 30, 2008

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Redfield  
Certificates of Participation (Community Memorial Hospital Project),  
Series 2008, Evidencing Proportionate Interest of the Owners in a Lease  
Agreement

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts  
Encl.

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S.D. SEC. OF STATE

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**STATE OF SOUTH DAKOTA  
CITY OF REDFIELD  
SPINK COUNTY  
CERTIFICATES OF PARTICIPATION  
(COMMUNITY MEMORIAL HOSPITAL PROJECT), SERIES 2008  
EVIDENCING PROPORTIONATE INTEREST OF THE OWNERS IN A LEASE AGREEMENT**

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## **BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State FILING FEE: \$1.00  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077 TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Redfield.
  2. Designation of issue: \$8,100,000 Certificates of Participation (Community Memorial Hospital Project), Series 2008 evidencing proportionate interest of the owners in a Lease Agreement made by City of Redfield, Lessee, pursuant to a Lease Agreement with Wells Fargo Bank, National Association, as Lessor
  3. Date of issue: December 29, 2008
  4. Purpose of issue: To provide funds for the Lease Agreement dated December 29, 2008 relating to the Community Memorial Hospital Project.
  5. Type of bond: tax-exempt.
  6. Principal amount and denomination of bond: \$8,100,000
  7. Paying dates of principal and interest:  
See attached Schedule.
  8. Amortization schedule:  
See attached Schedule.
  9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule

This is to certify that the above information pertaining to Certificates of Participation (Community Memorial Hospital Project), Series 2008 evidencing proportionate interests of the owners in a Lease Agreement made by City of Redfield, Lessee, pursuant to a Lease Agreement with Wells Fargo Bank, National Association, as Lessor is true and correct on this 29<sup>th</sup> day of December 2008.

  
By: Adam Hansen  
Its: Finance Officer

By: Adam Hansen  
Its: Finance Officer

**\$8,100,000**

Certificates of Participation

(Community Memorial Hospital Project) | Series 2008

City of Redfield, South Dakota

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
06/01/2009	-	-	239,418.47	239,418.47
12/01/2009	-	-	283,521.88	283,521.88
06/01/2010	-	-	283,521.88	283,521.88
12/01/2010	100,000.00	5.250%	283,521.88	383,521.88
06/01/2011	-	-	280,896.88	280,896.88
12/01/2011	105,000.00	5.500%	280,896.88	385,896.88
06/01/2012	-	-	278,009.38	278,009.38
12/01/2012	110,000.00	5.750%	278,009.38	388,009.38
06/01/2013	-	-	274,846.88	274,846.88
12/01/2013	115,000.00	6.000%	274,846.88	389,846.88
06/01/2014	-	-	271,396.88	271,396.88
12/01/2014	125,000.00	6.250%	271,396.88	396,396.88
06/01/2015	-	-	267,490.63	267,490.63
12/01/2015	130,000.00	6.375%	267,490.63	397,490.63
06/01/2016	-	-	263,346.88	263,346.88
12/01/2016	140,000.00	6.500%	263,346.88	403,346.88
06/01/2017	-	-	258,796.88	258,796.88
12/01/2017	150,000.00	6.625%	258,796.88	408,796.88
06/01/2018	-	-	253,828.13	253,828.13
12/01/2018	7,125,000.00	7.125%	253,828.13	7,378,828.13
<b>Total</b>	<b>\$8,100,000.00</b>	-	<b>\$5,387,209.19</b>	<b>\$13,487,209.19</b>

**Yield Statistics**

Dated Date	12/29/08
Delivery Date	12/29/08
First available call date	12/01/2015
Call Price	101.0000000%
Bond Year Dollars	\$76,280.00
Average Life	9.417 Years
Average Coupon	7.0624137%
Net Interest Cost (NIC)	7.4102670%
True Interest Cost (TIC)	7.5508826%
Bond Yield for Arbitrage Purposes	7.1706369%
All Inclusive Cost (AIC)	7.7403654%

**IRS Form 8038**

Net Interest Cost	7.2036829%
Weighted Average Maturity	9.413 Years

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Northland Securities

Public Finance